

ELEVATE GUILDFORD LIMITED
(LIMITED BY GUARANTEE)
MANAGEMENT INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2017

ELEVATE GUILDFORD LIMITED
(LIMITED BY GUARANTEE)
DETAILED TRADING AND INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 JANUARY 2017

		2017		2016
	£	£	£	£
Income				
Levy		528,804		523,818
Donations		1,325		900
Rent receivable		2,292		2,500
Other income		14,047		7,665
		<u>546,468</u>		<u>534,883</u>
Cost of sales				
Direct project expenditure	252,299		288,637	
		<u>(252,299)</u>		<u>(288,637)</u>
Gross surplus	53.83%	294,169	46.04%	246,246
Administrative expenses		<u>(312,827)</u>		<u>(251,420)</u>
Operating deficit		(18,658)		(5,174)
Investment revenues				
Bank interest received	341		91	
		<u>341</u>		<u>91</u>
Deficit before taxation	3.35%	<u><u>(18,317)</u></u>	0.95%	<u><u>(5,083)</u></u>

ELEVATE GUILDFORD LIMITED
(LIMITED BY GUARANTEE)
SCHEDULE OF ADMINISTRATIVE EXPENSES
FOR THE YEAR ENDED 31 JANUARY 2017

	2017	2016
	£	£
Administrative expenses		
Wages and salaries	193,981	161,160
Social security costs	14,902	12,690
Staff welfare	859	777
Staff training	2,000	508
Rent re licences and other	19,400	19,222
Service charge payable	11,312	9,515
Rates	3,943	3,096
Property repairs and maintenance	1,155	970
Premises insurance	1,717	1,589
Computer running costs	8,296	3,970
Travelling expenses	325	265
Professional subscriptions	7,842	3,795
Legal and professional fees	2,953	164
Consultancy fees	7,200	7,000
Accountancy	3,070	3,465
Audit fees	3,900	3,850
Bank charges	92	266
Printing and stationery	899	1,695
Telecommunications	4,731	3,089
Sundry expenses	1,979	670
Depreciation	22,271	13,664
	<u>312,827</u>	<u>251,420</u>