# ELEVATE GUILDFORD LIMITED (LIMITED BY GUARANTEE) ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 JANUARY 2014

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## ELEVATE GUILDFORD LIMITED (LIMITED BY GUARANTEE) ABBREVIATED BALANCE SHEET

#### AS AT 31 JANUARY 2014

		2014	
	Notes	£	£
Fixed assets Tangible assets	2		8,226
Current assets Debtors Cash at bank and in hand		47,467 119,141	
Creditors: amounts falling due within one year		166,608 (56,433)	
Net current assets			110,175
Total assets less current liabilities			118,401
Capital and reserves Profit and loss account			118,401
Shareholders' funds			118,401
These abbreviated financial statements have been prepared in companies subject to the small companies' regime.  Approved by the Board for issue on	accordance with th	e provisions ap	plicable to
K Churchouse  Director			

Company Registration No. 08276432

### ELEVATE GUILDFORD LIMITED (LIMITED BY GUARANTEE) NOTES TO THE ABBREVIATED ACCOUNTS

#### FOR THE PERIOD ENDED 31 JANUARY 2014

#### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents revenue recognised by the company in respect of levies collected by the Guildford Borough Council exclusive of Value Added Tax.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 20% on cost

#### 2 Fixed assets

	Tangible assets
	£
Cost	
At 1 November 2012	<del>-</del>
Additions	10,327
A104 by a 2044	40.007
At 31 January 2014	10,327
Depreciation	
At 1 November 2012	-
Charge for the period	2,101
3	
At 31 January 2014	2,101
Net book value	
At 31 January 2014	8,226